

TRUCK MARKET Europe's truck market recovery still stronger than earlier expected **7 - 8**

FIAT Promising signs of strong and lasting European rebound after losing out to rivals for decades **5 - 6**

VAN MARKET Mercedes' long-running Sprinter popularity still revs both sales and profits **6 - 7**

WESTERN EUROPE | NEW CAR SALES

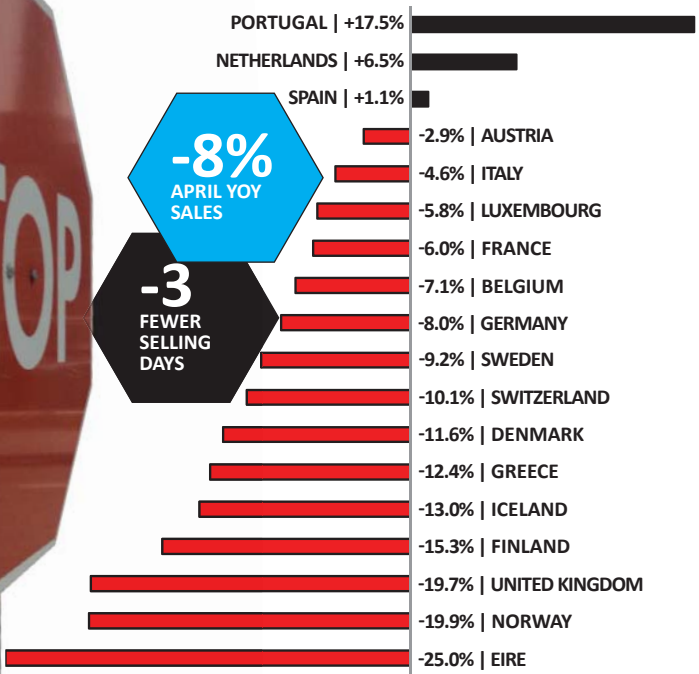
April disappoints with 8 per cent fall in West Europe's new car sales

April's new car sales in Western Europe fell 8 per cent, suggesting on first sight that the market has finally lost the enduring display of fizz seen in the region's rebounding new car market for most of the past 44 months. But April's outwardly disappointing turnout, with sales falling well short of last year's same month levels in all but three of the 18 markets monitored by AID's market observers, doesn't necessarily mean that the region's robust sales rebound has finally come to a screeching halt. The reasons why this positive trend was broken last month are all too easily spotted.

April's new car sales in Western Europe were hit by three fewer working days in many markets. Accordingly, all but one of the region's major markets posted declines. While Spain saw a minor 1.1 per cent uplift in sales both Italy and France saw minor respective falls of 4.6 and 6 per cent. The UK, the long-running regional car sales dynamo, was hardest hit. Germany saw an 8 per cent dip in April sales, but same month sales in the UK slumped by nearly a fifth, pulled back



WESTERN EUROPE
APRIL 2017 YOY MONTHLY CAR SALES
AID Graph 17/66



COUNTRIES

W-Europe	1 - 8, 9, 10, 11, 14, 18 - 20
Austria	2
BeLux	2
Bulgaria	2
China	10, 11
Czech Republic/Cyprus/Croatia	2
Denmark	2
Eire/Finland	2
France	1, 2, 14, 15
Germany	1, 2, 3, 5, 7, 9, 11, 12
Greece	2
Hungary/Iceland	2
Italy	1, 2, 3, 5, 6, 13
Japan	4, 8, 9, 10, 17
Latvia/Lithuania/Estonia	2
Netherlands	2
Norway	2, 7
Poland	2
Hungary/Romania	2
Portugal	2
Russia	14, 15, 16
Slovenia/Slovakia	2
South Korea	4, 15, 17
Spain	1, 2
Sweden	2
Switzerland	2, 7
UK	1, 7, 14
USA	8, 9, 10, 12, 13, 16, 17, 18
World	6, 8, 9, 10, 12, 13, 14

IN DEPTH & OTHER TOPICS

W-EUROPE HYBRID CAR SALES Toyota's hybrids muscle in on discredited role of diesels	3 - 5
VAN BUSINESS MERCEDES-VANS Mercedes van sales, profitability catapulted into record orbit	6 - 7
PROFIT & LOSS HIT BY YEN RISE Toyota expects second successive year of slipping profits - Europe in the red	8 - 9
PROFIT & LOSS NISSAN Nissan, despite higher yen, fiscal year operating profits down just 6.4%	10
RUSSIA CAR MARKET Finally, first signs of spring spotted in Russia's car market	15
NEW PRODUCT VW TIGUAN Volkswagen's all-new Tiguan SUV-Crossover fighting fit - Big adrenaline shot	18 - 20

COMPANIES

Alphabet	12	Jaguar	4, 17
Alfa Romeo/Lancia	6	Jeep	4, 6, 18
Aston Martin	17	Lada	15
Audi	4, 17	Lamborghini	17
AvtoVAZ	14, 15	Land Rover	4
Barclays Equity Research	14	Lexus	3, 4, 17
Bentley/Rolls-Royce	17	LMC	14
Berenberg Bank	13	Maserati	17
Bernstein Research	13	Mazda	4, 17
BMW	4, 11, 12, 17	Mercedes	4, 6, 7, 8, 17
Cadillac	17	Mini	4, 11, 17
Chevrolet	4, 17, 18	Mitsubishi	4, 14, 17
Chrysler	4, 6, 17	Morgan Stanley	12, 13
Citi Equity Research	13, 14	Nissan	4, 10, 11, 14 - 17, 18, 19
Citroën/DS/Dacia	4	Porsche	4, 12, 17
Daimler	4, 7, 8, 17	PSA Peugeot	4, 5, 19
Datsun	15	Renault	4, 7, 14, 15, 19
Dodge	6, 17	Skoda	4
Evercore ISI	12, 15	Smart	4, 17
Ferrari	13, 14, 17	Subaru	4, 17
Fiat	4, 5, 6	Suzuki	4
FCA Fiat-Chrysler	4, 13, 17, 18	Tata	4, 17
Ford	4, 5, 17, 18	Tesla	4, 12, 17
GM	4, 17, 18	Toyota	3, 4, 5, 8, 9, 10, 16, 17, 18
GM Opel/Vauxhall	4, 19	VW	4, 5, 6, 9, 17, 18, 19, 20
Honda	4, 16, 17	Volvo Trucks	8
Hyundai-Kia	4, 15, 17	Volvo	4, 17
Infiniti	15, 17	Waymo	12